

Figure 1: Log Hedonic Art Index

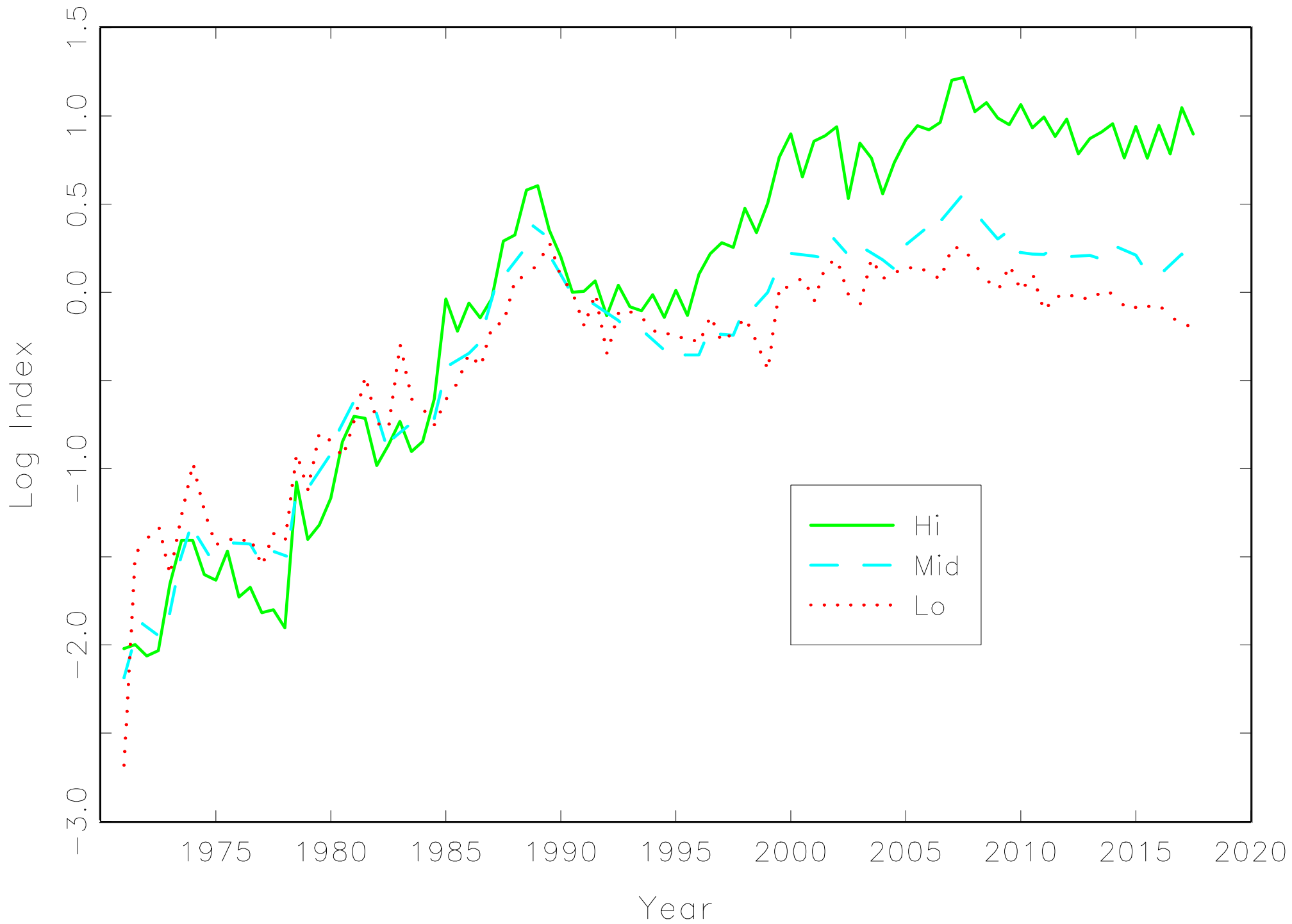


Figure 2: Percentage of Sold Paintings by Time Period

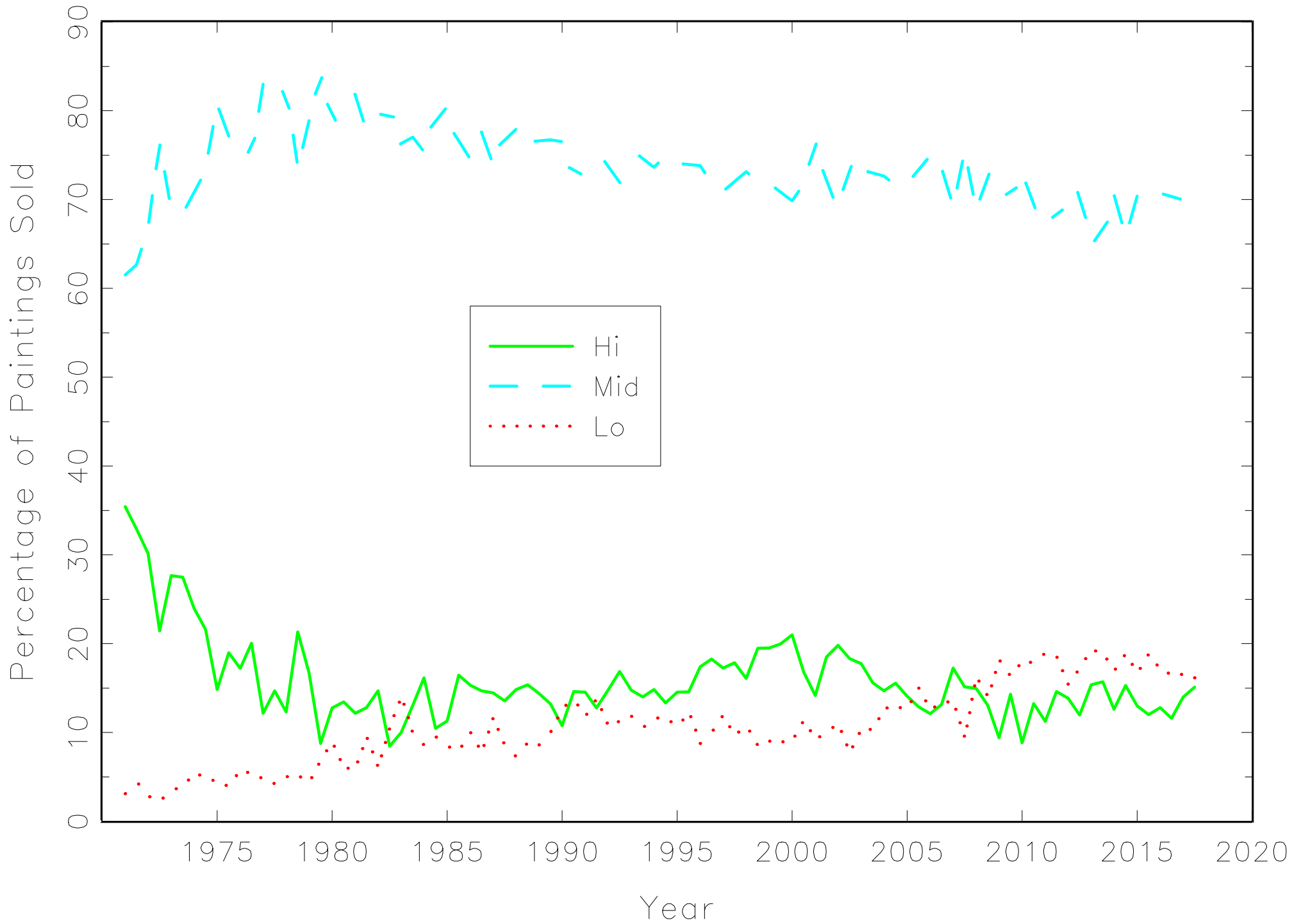


Figure 3: Log Total Value of Sales

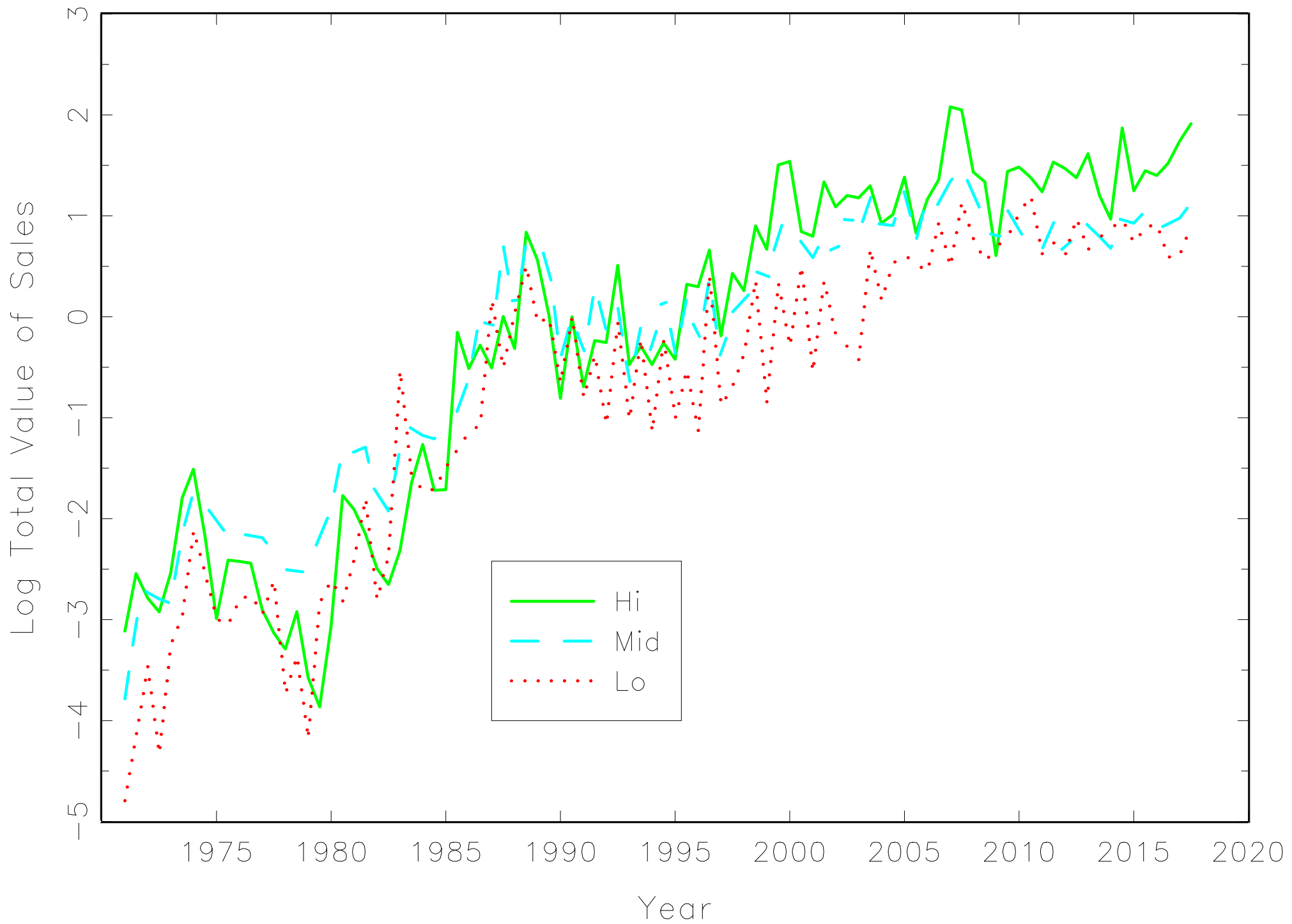


Figure 4: Log Average Price (Artists who sold pre-1990)

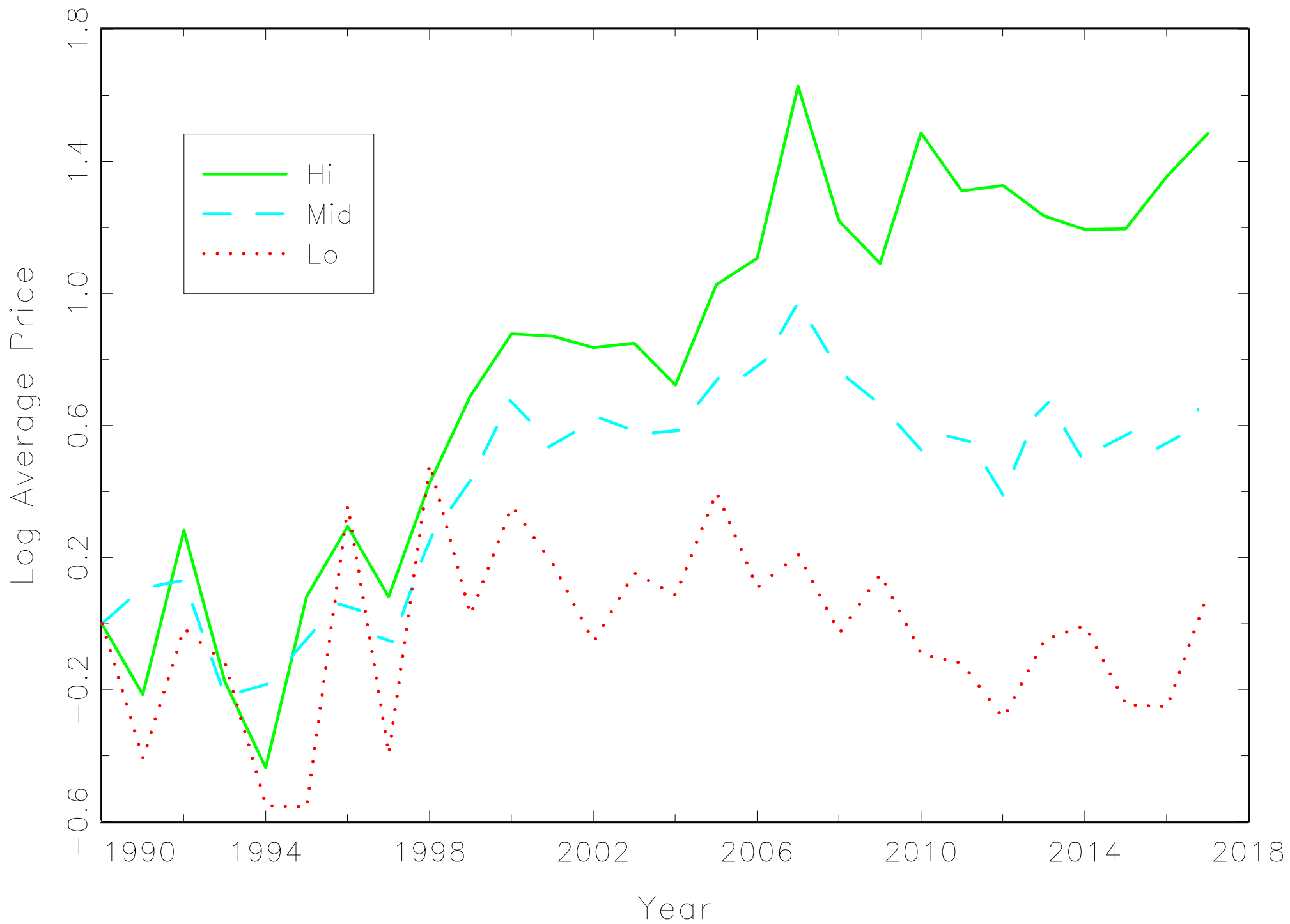


Figure 5: Proportion of Sold Paintings (Artists who sold pre-1990)

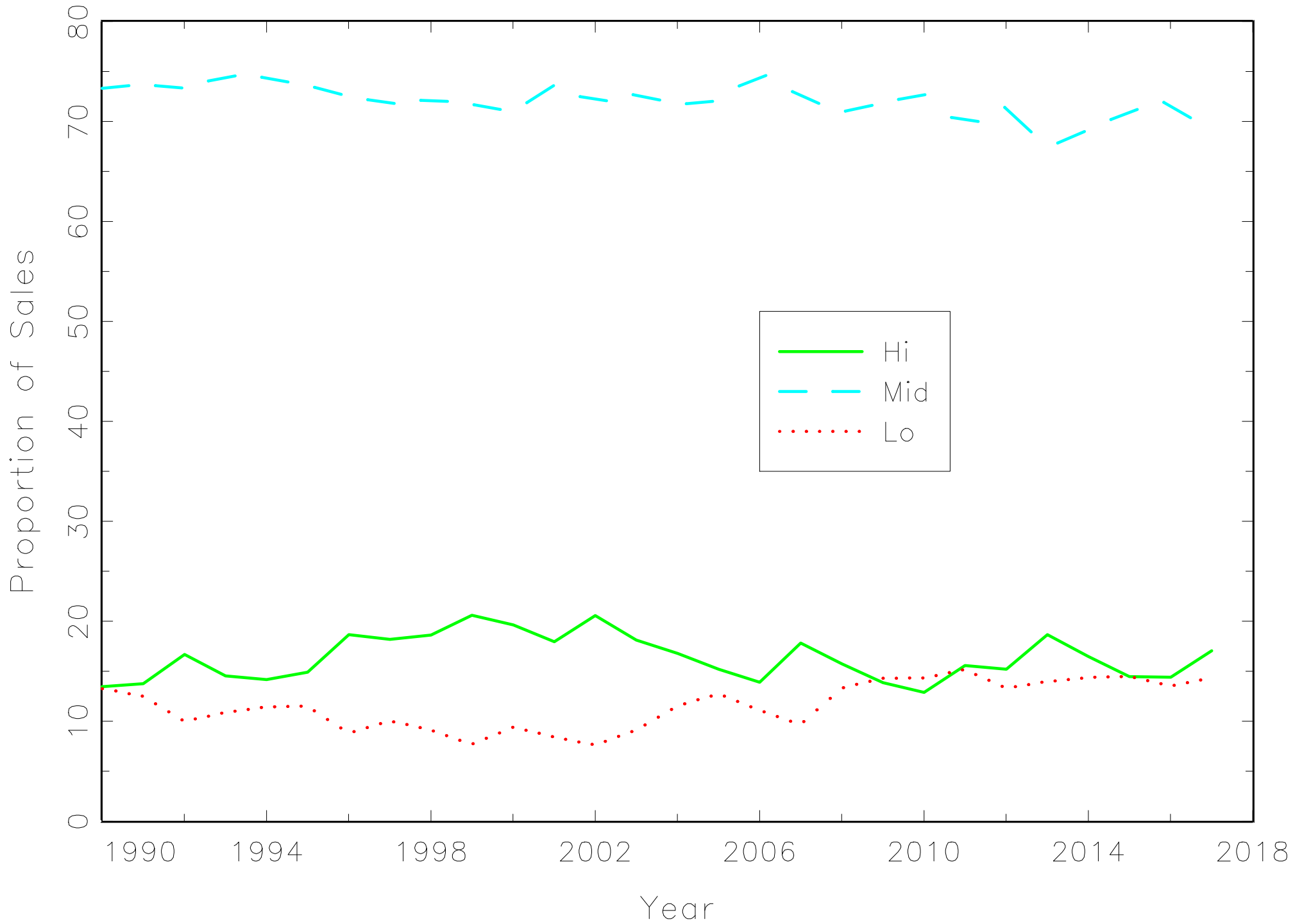


Figure 6: Log Total Value of Sales (Artists who sold pre-1990)

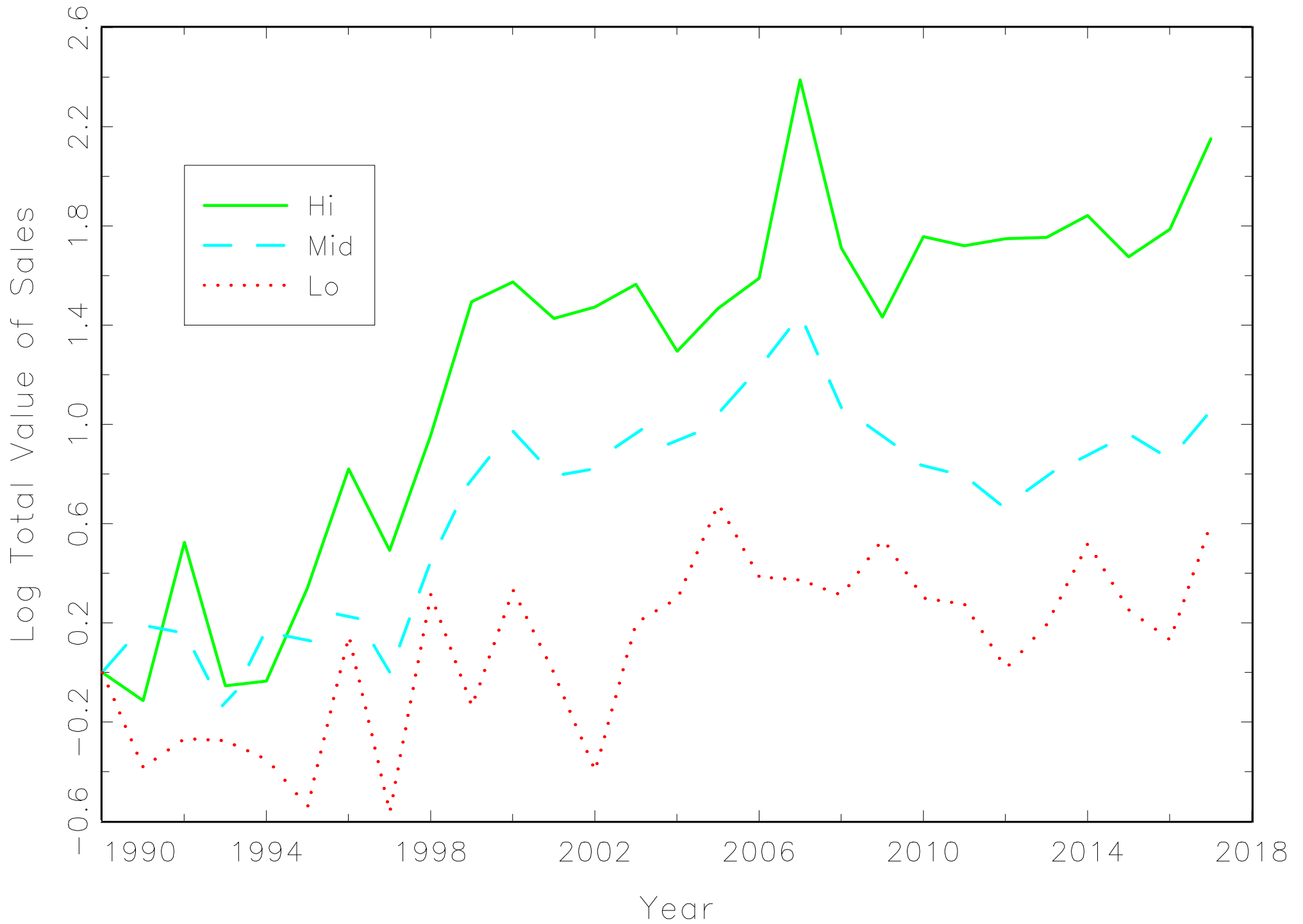


Figure 7: Artists Present Before 1990, Absent After 2009,
Log Average Price

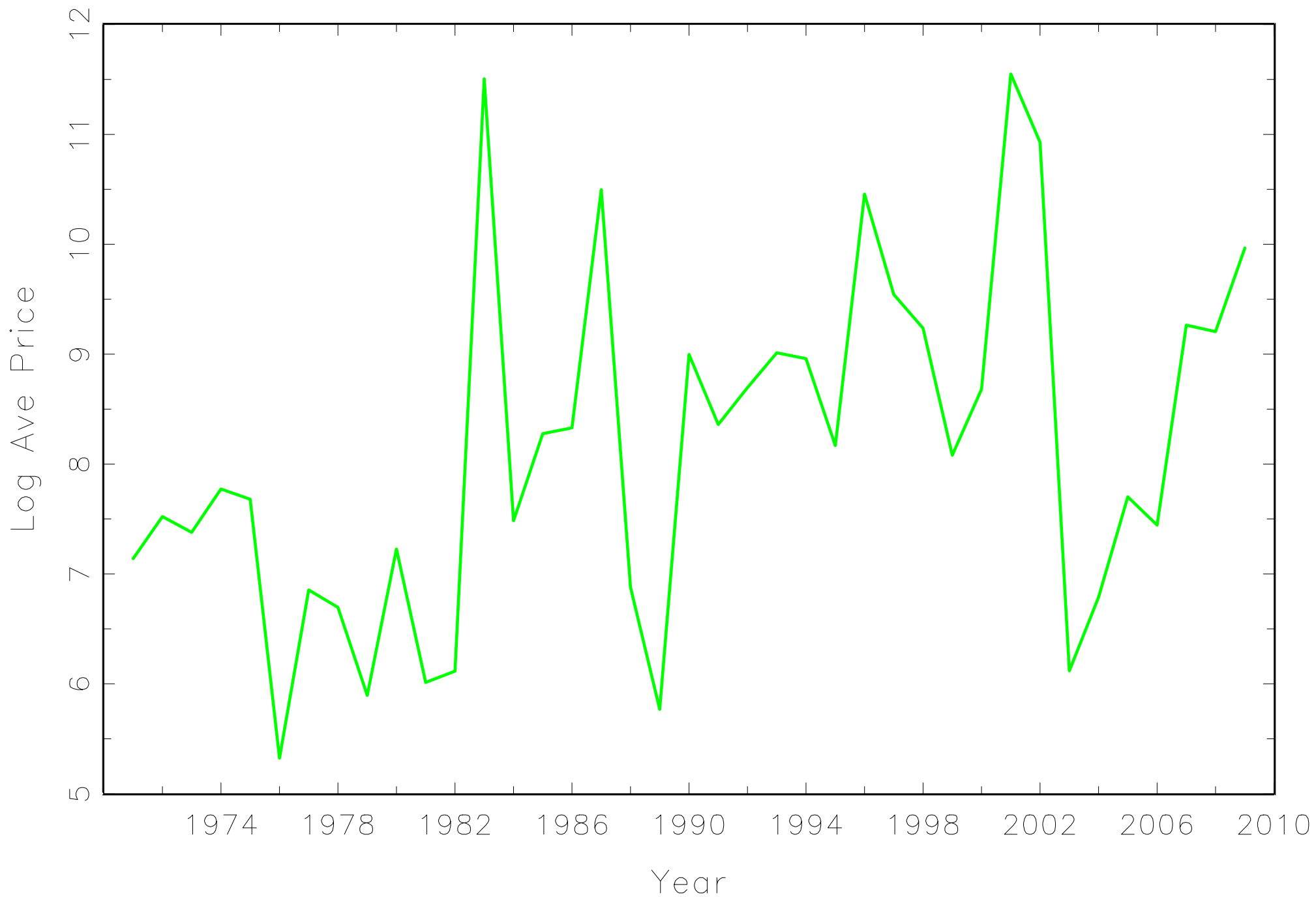


Figure 8: Artists Present Before 1990, Absent After 2009,
Log Total Value

